

**ASX ANNOUNCEMENT: COU**  
**Wednesday, 1 July 2009**

**Countplus makes 10<sup>th</sup> acquisition  
and first Sydney firm**



Count Financial Limited's wholly owned subsidiary, Countplus Pty Ltd, has settled its tenth acquisition and first Sydney firm through the purchase of a 25% share in MBT Accounting Services. Based at St Leonards and proximate to North Sydney's CBD district, this well established accounting and financial planning business has a client mix that includes Australian branches or subsidiaries of multi-national corporations, SMEs, business owners and high net wealth individuals. Whilst MBT have not pursued any particular specialisation, the concentration of clients in the travel, public relations, property development and estates industries has enabled the firm to develop particular skills in these areas.

The business is Chaired by its founding Principal and public company Director, Peter Barrow, with four other highly experienced Principals whose average age is 38.

MBT has revenue of approximately \$4.9 million per annum and has funds under advice of \$120 million. The total cost of \$856,520 for a 25% interest (including net business assets) was settled with \$342,608 in cash and \$513,912 in Count shares at a 12.5% discount. Countplus has an option to buy the remaining 75% of the business on agreed pricing and at its discretion from 1 July 2010.

The consideration was based on a maintainable EBITAP (EBIT after Principal's salaries) of \$843,078 which according to Countplus' CEO, Jeremy Wardell, is reflective of the current subdued business environment and provides a solid starting base for growth to access further incentives under the Countplus buy-out model.

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